

Hong Kong Life Sciences and Technologies Group Limited

香港生命科學技術集團有限公司

(Incorporated in the Cayman Islands with limited liability)

EFFECTIVE DATE OF THE CAPITAL REORGANISATION; ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION AND FREE EXCHANGE OF SHARE CERTIFICATES

References are made to the circular (the “**Circular**”) dated 31 May 2021 and poll results of extraordinary general meeting dated 22 June 2021 of Hong Kong Life Sciences and Technologies Group Limited (the “**Company**”) in relation to, among others, the Capital Reorganisation, adoption of new Memorandum and Articles of the Company and placing of New Shares under specific mandate. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE OF THE CAPITAL REORGANISATION AND ADOPTION OF NEW MEMORANDUM AND ARTICLES

The Board is pleased to announce that a copy of the order confirming the Capital Reduction approved by the Court containing the particulars required under the Companies Act of the Cayman Islands with respect to the Capital Reduction was filed and duly registered with the Registrar of Companies in the Cayman Islands on 17 November 2021 (Cayman Islands time). The Board further announces that all the other conditions precedent for the implementation of the Capital Reorganisation and adoption of new Memorandum and Articles have been fulfilled. Accordingly, the Capital Reorganisation and adoption of new Memorandum and Articles became effective on Thursday, 18 November 2021 (Hong Kong time).

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may, during the period from 9:00 a.m. on Tuesday, 23 November 2021 to 4:30 p.m. on Wednesday, 22 December 2021 (both days inclusive), submit existing share certificates for the Consolidated Shares to the branch share registrar of the Company, Tricor Standard Limited at Level 54, Hopewell Centre, 183 Queen’s Road

East, Hong Kong to exchange, at the expense of the Company, for new share certificates for the New Shares. All existing share certificates of the Consolidated Shares or the Existing Shares (as the case may be) will continue to be evidence of title to such Shares but will not be accepted for delivery, trading and settlement purpose.

By order of the Board
Hong Kong Life Sciences and Technologies Group Limited
Chui Kwong Kau
Director

Hong Kong, 22 November 2021

As at the date of this announcement, the Board comprises five Directors, namely Mr. Lu Zhiqiang, Mr. Chui Kwong Kau, Mrs. Cheung Fan Karen, Mr. Lau Ngai Cheung, and Mr. Tang Hua.